

Important Notice from Board of Trustees of Toledo Electrical Welfare Fund About Your Prescription Drug Coverage and Medicare

Dear Retiree,

Please read this notice carefully and keep it where you can find it. This notice has information about your current prescription drug coverage from the Board of Trustees of Toledo Electrical Welfare Fund and the new prescription drug coverage available January 1, 2006 for people with Medicare. It also tells you where to find more information to help make decisions about your prescription drug coverage.

1. Starting January 1, 2006, new Medicare prescription drug coverage (Part D) will be available to everyone with Medicare.
2. The prescription drug coverage offered by Toledo Electrical Welfare Fund will provide you more financial assistance than the standard Medicare prescription drug coverage will provide. That means you will pay less by staying with the Funds plan.
3. You cannot be in both Medicare Part D and the Fund's prescription plan. Because our Plan is a better benefit, Medicare is subsidizing our program to continue this coverage to you.

You need to do nothing. Your drug coverage will continue through the Toledo Electrical Welfare Fund. If you drop your coverage with Toledo Electrical Welfare Fund and enroll in a Medicare prescription drug coverage plan, you may not be able to get this coverage back later. Please see the enclosed Plan comparison.

For more information about this notice or your current prescription drug coverage ...

Contact our office for further information at 419-666-4450. Note: you may receive this notice at other times in the future; such as before the next period you can enroll in Medicare prescription Part D drug coverage, and if this coverage changes.

More detailed information about Medicare plans that offer prescription drug coverage is available in the October 2005 "Medicare & You 2006" handbook. You'll get a copy of the handbook in the mail from Medicare if you are eligible for Medicare. You may also be contacted directly by Medicare prescription drug plans. You can get information about Medicare prescription drug plans from these places:

- Visit www.medicare.gov for personalized help.
- Call your State Health Insurance Assistance Program
- Call 1-800-Medicare (1-800-633-4227). TTY users should call 1-877-486-2048.

For people with limited income and resources, extra help paying for a Medicare prescription drug plan is available. Information about this extra help is available from the Social Security Administration (SSA). For more information about this extra help, visit SSA online at www.socialsecurity.gov or call them at 1-800-772-1213 (TTY 1-800-325-0778).

Date: November 8, 2005
Name of Plan Sponsor: Toledo Electrical Welfare Fund
Contact Name: Rich Cl arson, Norm Ladd, Sandy Wilson
Address: 727 Lime City Road
City, State and Zip: Rossford, OH 43460
Phone Number: 419-666-4450

Keep this notice: This is your notice of "credible coverage". This means should you ever enroll in a Medicare program, you will not have to pay a higher premium.