

ERP Update: Effective Week-Ending March 9, 2008

Beginning the week ending March 9, 2008, members are now eligible for payment after only 6 weeks of waiting, instead of the original 13 weeks. The plan is still structured as a 39-week cycle, but the timing of each part of the plan is slightly different:

- Weeks 1 - 6 = 6 weeks of waiting period
- Weeks 7 – 26 = 20 weeks of 15% of JIW wage @ 40 hours/week (reduced by % for apprentices)
- Weeks 27 – 39 = 13 weeks of 30% of JIW wage @ 40 hours/week (reduced by % for apprentices)

As we roll this new plan design out, the Trustees have elected to make this change retroactive to the effective date of the plan – May 2006. This change will affect anyone who is currently, or has been, in-claim, or who would have been in claim under the new rules, even if that participant is currently working.

What This Means to You

Anyone who has been unemployed for at least 7 weeks since May 2006 is eligible for a on-time retroactive payment for at least 1 and possibly as many as 7 weeks of pay at 15%. This will “catch you up” for the time spent waiting under the old rules.

Your “spot” in the 39-week cycle will not change. This is a 1-time retroactive payment. As always, credits accrued are spent for weeks of benefit, and you must have credits to spend to receive benefits.

If you have any questions regarding this policy or any other question about the ERP benefit, please contact the Benefit Office (419-666-4450, benefits@electricalfunds.org).